TO   <u>APPENDIX No 17</u>
ROAD INFRASTRUCTURE AGENCY
3, Macedonia blvd.
1606 Sofia

BANK WARRANTY
No ……………../……………
/advance payment/

We, ... BANK, having its principle office and management address at ……………………………………………………………………………, represented by .... at the position of длъжност Branch manger .... and from .... at the position of Chief accountant of the branch ...., hereinafter called the "BANK" for short, were informed by our client "...........................", having its principle office and management address at: ………………………………………………………………………., entered into the Commercial register of .... regional court on the grounds of company file No ....from ...., under batch No......., vol. ...., p. ...., representing the Executive Director.., UCN......................, that on .... between you and ROAD INFRASTRUCTURE AGENCY -..........................., /hereinafter called the "Contracting Authority"/, and "..." ...., /hereinafter called the "Contractor"/, the following Contract No......../........ was entered into for the financial ...., amounting to .... /.../ BGN , hereinafter called the "Contract".

In compliance with the Contract you shall grant advance payment, amounting .... /.../ BGN to "..." ...., to their account in "....................................... Bank" ...., branch ....

In relation to the above said we, ... BANK ......, ..., issue this irrevocable and unconditional bank warranty to the benefit of ROAD INFRASTRUCTURE AGENCY - ...., гр. ...., by which we undertake to pay you any amount up to the totally .... /............................./ BGN, at you first dully signed and sealed request for payment, by which we declare, that our client "..." ...., ... has not performed their duties for restoring the advance payment under the above specified contract.

With a view to certifying the authenticity of your written request for payment, it should be provided to us through the mediation of your bank, confirming the authenticity of the signatures.

This bank warranty enters into force as from the date of receiving the funds under the advance payment into bank account No .... of "................................"....,........................ at ....BANK ...., branch..........................., bank code:.......................

This warranty is valid by .... and shall automatically expire in case that by 3.00PM no request has arrived from .... BANK, ... "......................." No .... After that date the commitment of the ....BANK ......, ... shall be effortless, nevertheless whether the original of the bank warranty has been returned to us or not.

The amount of this warranty shall diminish by the sums of deduction of the Interim payment to the Contractor, performed under the provisions of Art. 8 from the Contract. The deductions shall be made after receiving a copy of the Interim certificate for executed designer works and construction-installation works and proves of your approval for this Certificate. After receiving the above specified documents, we will immediately notify you of the updated mount of the warranty.

....
/name and family name/   / name and family name /
 Main Accountant   Manager