

TO
ROAD INFRASTRUCTURE AGENCY
3 Macedonia Blvd
1606 Sofia

APPENDIX № 17

BANK GUARANTEE

№/..... [date]
/down payment/

We, Bank, with headquarters and registered address in the city of "....." Street №, represented by on the position of Branch Manager and on the position of Chief Accountant of Branch, hereinafter referred to as the "Bank", have been informed by our client ".....", with headquarters and registered office: in the city of, Blvd "....." №, entered in the Commercial Register with District Court by virtue of decision under company case № of (year), under lot №, volume, page, represented by the Executive Director, personal identity number (EGN), that on the date of you, Road Infrastructure Agency -....., /hereinafter referred to as "Contracting Authority"/, and ".....", city of / hereinafter referred to as "Contractor"/, entered into contract №/..... for annual assignment for fiscal year amounting ... /..... / BGN, hereinafter referred to as the "Contract".

Under the Contract, you have undertaken the obligation to provide a down payment amounting /...../ BGN to the bank account of "....." in the city of, in Bank, "....." Bank branch,

In regard to the aforementioned, we BANK, city of, issue this unconditional and irrevocable bank guarantee in favour of Road Infrastructure Agency -... .., city of, thereby committing to pay you any amount to a total of /...../ BGN at your first duly stamped and signed request for payment, thereby declaring that our client ".....", city of has failed to meet any of its obligations to refund the down payment received under the above mentioned contract

In order to ascertain the authenticity of your written request for payment it should also be submitted to us through your servicing bank confirming the authenticity of signatures affixed

This bank guarantee shall enter into force on the date of receipt of down payment funds on bank account № of ".....", city of in BANK, Branch, bank code :.....

This guarantee shall be valid until and shall fully and automatically expire, unless by 15:00 o'clock on that date your request is received at BANK, city, street "....." № Thereafter the commitment of BANK, in the city of shall be void, regardless whether the original of the bank guarantee is sent back or not

The amount of this guarantee shall be reduced with the amounts of deductions from the interim payments to the Contractor made under the provisions of art.8 of the Contract. The deduction shall take place after the presentation of a copy of the respective interim certificate of completed design and construction and assembly works and evidence of your approval of this certificate. After receiving the above mentioned documents, we will immediately notify you about the changed amount of this guarantee.

/name and family name/
Chief Accountant

/ name and family name /
Manager