

To
ROAD INFRASTRUCTURE AGENCY
Sofia, Bulgaria

**BANK WARRANTY
FOR PARTICIPATION IN
PUBLIC PROCUREMENT PROCEDURE**

We are aware that our Client [name and address of the Bidder], hereinafter called the BIDDER for short, shall participate in the Public procurement Procedure, announced by decision [No, date, SG] of the Chairman of the Management Board of Road Infrastructure Agency with subject: **“Choosing a contractor for additional project design and construction of site: Maritza highway /A-1/ Orizovo – Kapitan Andreevo, site: Lot 2 Dimitrovgrad – Harmanli, from km 36⁺⁴⁰⁰ to km 71^{+011,31}**

We are also informed that in compliance with the requirements of the procedure and the provisions of the Public procurement Law, the BIDDER has to provide with their proposal warranty for participation, amounting to 1 000 000 (one million) BGN in the form of cash deposit or bank warranty. The BIDDER has chosen the provide their warranty for participation in the form of a bank warranty.

Taking into consideration the above said, we [name of the bank], hereby undertake irrevocably and unconditionally to pay you, to the bank account that you specify, the amount of 1 000 000 (one million) BGN, within 3 (three) work days as from receiving of your first written request, containing your declaration that the BIDDER has performed any of the following activities:

- The BIDDER has withdrawn his Proposal after expiration of the deadline for submission of Proposals;
- The BIDDER was awarded the Public Procurement Contract, but did not fulfill their duty to conclude the Contract.

This warranty becomes effective upon the moment of its issuance.

Our liability under this warranty shall expire in [time, date, year]¹, and until this date any claim on it should be delivered to us. After this date the warranty automatically becomes invalid, notwithstanding whether this letter-warranty was returned to us or not.

The warranty should be sent right back, as soon as it is no longer needed or its validity has expired, whichever of both events occurs earlier.

The beneficiary of this warranty is Road Infrastructure Agency or their legal successor and cannot be transferred.

Sincerely yours,

[BANK]

[names and positions of the persons, who has the authority to oblige the bank]

[signatures and seal of the bank]

¹ The period of validity shall be filled in by the bank, depending on the Proposal of the BIDDER. The period of validity cannot be shorter than the validity of the Proposal of the BIDDER.